



All Locations Send To:
Electrical Equipment Company
Credit Department
1440 Diggs Drive
Raleigh, NC 27603
(919) 828-5411
Fax (919) 833-8481

www.eecoonline.com

Applications may be emailed to credit.applications@eeco-net.com

BANK REFERENCE AUTHORIZATION

Date: _____

Attn: _____

Fax: _____

RE:

I, _____, hereby Authorize, _____,
(Signature of Officer or Agent) (Name of Bank)

To Release Banking information on _____,
(Legal Name of Corporation or other applicant)

To Electrical Equipment Company, for purposes of obtaining a Credit Account with Electrical Equipment Company

FOR BANK ONLY - The above mentioned company/person has applied for an account with Electrical Equipment Company and has given your Bank as a reference. We would appreciate your response and would be glad to reciprocate in the same manner. Please be assured that your reply comes directly to the Credit Department and is held in strict confidence.

Checking

Date Opened _____

Average Balance _____

Current Balance _____

Any NSF Checks _____

If so, when? _____

Savings

Date Opened _____

Current Balance _____

Line of Credit

Date Opened _____

Limit of Line of Credit _____

Current Balance _____

Thank you

ELECTRICAL EQUIPMENT COMPANY
COMMERCIAL CREDIT APPLICATION ACKNOWLEDGEMENT AND
ACCEPTANCE OF GENERAL TERMS AND CONDITIONS OF SALE

1. This application is made for the purpose of inducing Seller to extend credit to Applicant for the purchase or repair of electrical equipment and supplies, whether ordered orally or in writing and Applicant agrees to pay all invoices or statements of account promptly when due.
2. **CONSENT TO OBTAIN AND USE CREDIT INFORMATION.** Applicant acknowledges the prospective benefit to Applicant of this Application and grants permission to Seller to seek and obtain information from trade references, other merchants, credit reporting services, public records and other reasonable sources to determine if credit for business purposes will be extended. If Applicant is a proprietorship or personal guarantor, personal credit information will be obtained for evaluating business credit. If credit is granted, this permission shall be on going and continuing for so long as the credit account remains open and unpaid and information obtained may be used for collection purposes. If an account is opened credit history may also be supplied to credit reporting services. Upon written request of applicant and after payment of all outstanding balances, the permissions granted pursuant to this Paragraph may be terminated. Applicant represents that this Application and Consent is executed for business purposes only and acknowledges that Seller is not a provider of consumer credit. Applicant waives and releases any and all claims against Seller arising from the obtaining or releasing of credit information done in good faith by Seller. Credit limit may be increased or decreased solely in the discretion of the seller with or without notice to Applicant.
3. Accounts not paid within thirty (30) days will be subject to a service charge of 1 ½% per month on the unpaid balance. In conformity with NCGS 24-5, the aforementioned rate also applies after judgment. If this account is placed with an attorney for collection, Applicant agrees to pay costs of collection, including reasonable attorney's fees which absent evidence to the contrary shall be deemed thirty- three percent (33%), or the amount allowed by law, of the balance due at the time the account is assigned to the attorney, whether or not suit is filed. If judgment is entered, interest shall continue thereafter at the contract rate until paid in full. If this account is placed with a collection agency, applicant agrees to pay all costs of collection. All NSF checks returned to seller will be subject to a \$25 NSF fee.
4. No terms and conditions other than those stated herein, and no agreement or understanding, in any way purporting to modify these terms or conditions, shall be binding on Seller without Seller's written consent. Any additional or different terms in the buyer's form are hereby deemed to be material alterations and notice of objection to them and rejection of them is hereby given.
5. This agreement may be terminated by the customer upon written notice delivered via certified mail, return receipt requested to Electrical Equipment Company Credit Department and upon payment in full of all outstanding balances due and owing on the account, and any such revocation shall become effective sixty (60) days after receipt of said written revocation.
6. The Applicant agrees to notify Seller in writing via certified mail, return receipt requested, within seven (7) days upon the change of any information given to Seller in this Application, including but not limited to changes in name, ownership, corporate status or structure, or other material changes.
7. Waiver by Seller of any terms of this Agreement on one or more occasions shall not be deemed a waiver of Seller's right to subsequently enforce the same or other terms of this Agreement.
8. If supplemental information has been provided in support of this Application, whether or not provided simultaneously with the Application, such information shall be deemed incorporated herein and as representations of Applicant to Seller for the purposes of inducing Seller to extend credit to Applicant.
9. If a copy of this Application is transmitted to Seller by any electronic method, Applicant shall promptly forward the original to Seller. Notwithstanding, Seller shall be entitled to rely upon the electronically transmitted copy as conclusive evidence of due execution of the original by Applicant. Person signing this Application warrants that he or she has authority to do so on behalf of Applicant.
10. Applicant agrees to the General Terms and Conditions of Sale located on EECO website www.eecoonline.com.

APPLICANT: _____ Date: _____, 20____.
(Print legal name of corporation or
other applicant)

By: _____ (Seal) Title _____
(Signature of Officer or Agent)

SEAL _____

ELECTRICAL EQUIPMENT COMPANY ADDENDUM TO CREDIT APPLICATION
PERSONAL GUARANTY

Personal Guaranty

TO: Electrical Equipment Company

TO INDUCE ELECTRICAL EQUIPMENT COMPANY TO DO BUSINESS WITH OR CONTINUE BUSINESS WITH THE FOLLOWING BUSINESS ACCOUNT:

(Business name as shown on credit application must be filled in.)

hereinafter referred to as "BUYER", the undersigned as "GUARANTOR" hereby unconditionally, jointly and severally, guarantees the full and prompt payment, and at all times thereafter, of any and all indebtedness, obligations and liabilities of any kind and nature, arising out of the purchase of all such goods and services furnished or to be furnished, whether evidenced by open account, acceptance, note or otherwise. GUARANTOR'S liability shall be for the full balance due by BUYER including applicable interest, court costs and attorney fees.

GUARANTOR hereby expressly waives notice of acceptance hereof, amount of sales, dates of shipment or delivery, and waives notice of any default on the part of the BUYER, or of any extension of time to pay obligations which Electrical Equipment Company may grant, and GUARANTOR does hereby consent to any and all extensions which may be granted to BUYER from time to time. There shall be no obligation on Electrical Equipment Company's part at any time to resort for payment to BUYER or resort to any collateral security, property, liens or any other rights or remedies whatsoever and Electrical Equipment Company shall have the right, but shall not be required, to proceed against the undersigned immediately upon any default by the BUYER.

GUARANTOR further agrees that this shall be an absolute and unconditional personal guaranty of payment and shall be continuing and shall remain in full force and effect until after sixty (60) day s written notice by certified mail, return receipt requested, of it's discontinuance shall be received by Electrical Equipment Company, and also until any and all such indebtedness, obligations and liabilities, existing before receipt of such notice shall be fully paid and that GUARANTOR's liability hereunder shall not be canceled, nor shall GUARANTOR be released hereunder in consequence of any covenants, agreements or acts by Electrical Equipment Company in delaying with the BUYER. The death of a GUARANTOR shall not terminate this Personal Guaranty until notice is given as provided herein, and every part hereof shall be binding on GUARANTOR, GUARANTOR's heirs, executors, administrators and assigns.

GUARANTOR: _____ SSN _____
(Print full name)
_____(Seal) Date: _____ 20_____
(Signature)

Witness: _____ Date: _____ 20_____
(Signature)

GUARANTOR: _____ SSN _____
(Print full name)
_____(Seal) Date: _____ 20_____
(Signature)

Witness: _____ Date: _____ 20_____
(Signature)

GUARANTOR: _____ SSN _____
(Print full name)
_____(Seal) Date: _____ 20_____
(Signature)

Witness: _____ Date: _____ 20_____
(Signature)

ELECTRICAL EQUIPMENT COMPANY LOCATIONS

1440 Diggs Drive, Raleigh, NC 27603 (919) 828-5411
6900A International Drive, Greensboro, NC 27409 (336) 230-1120
226 N. Wilkinson Drive, Laurinburg, NC 28352 (910) 276-2141
7269 Cross Park Drive, N. Charleston, SC 29418 (843)-628-1004
175 Lott Court, West Columbia, SC 29169 (803) 714-5500
210 7th St., SW, Roanoke, VA 24016 (540) 343-9333
289 Commonwealth Blvd. W, Martinsville, VA 24112 (276) 647-3811
455 E. Spring St., Wytheville, VA 24382 (276) 228-4526

1807 Boulevard West, Richmond, VA 23230 (804) 353-7841
3798 Village Ave. Norfolk, VA 23502 (757) 857-1100
206 W. Wyck Street, Winchester, VA 22601 (540) 678-9000
141 Commerce Park Road, Franklin, VA 23851 (757) 569-8161
625 Lombardy Street, South Hill, VA 23970 (434) 447-7121
208 Graves Mill Rd., Lynchburg, VA 24502 ((540) 343-9333
1045 S. High St., Harrisonburg, VA 22801 (540) 434-1751